



## Public Welfare Investment

Pursuant to Section 524.901(7)(a)(1-5) of the Code of Iowa, a state bank shall request approval from the Superintendent of Banking to invest in the shares or take an equity interest into a project that promotes community or economic development. Public welfare and economic development investments are limited to 5 percent of aggregate capital in an individual project and 20 percent of aggregate capital in all projects. Per Section 524.901(7)(b) of the Code of Iowa, the combined project limit of 20 percent also includes tax equity financing investments approved under 524.901(7)(a)(6). Each individual investment under tax equity financing is also limited to 5 percent of aggregate capital.

This completed form is to be submitted to your bank analyst at least 30 days before any planned investment. Please contact the Iowa Division of Banking at (515) 281-4014 with any questions. Management will also need to contact their primary Federal regulator.

### Bank Information

Bank Name:	Mailing Address:
FDIC Cert Number:	City, State, ZIP Code:
Bank Telephone Number:	Contact Person:
Contact Person Email:	Contact Person Telephone Number:

### Investment Beneficiary and Project Type

**Check at least one of the following that applies:**

- The investment primarily benefits low- and moderate-income individuals.
- The investment primarily benefits low- and moderate-income areas.
- The investment primarily benefits other areas targeted by a governmental entity for redevelopment.  
Provide description: \_\_\_\_\_
- The investment would receive consideration under 12 CFR 25.23 as a "qualified investment" for purposes of the Community Reinvestment Act.

**Check at least one of the following that applies to the type of project:**

- Rural housing (includes single family, multi-family, assisted living, etc.)
- Downtown rehabilitation or community improvement project.
- Demolition of blighted property (residential or commercial)
- Workforce or small business development project.
- Other (provide description): \_\_\_\_\_

## Overview of the Investment

Include the following information:

- Name of project/fund, investment amount, and community where the investment will occur.
- Type of investment. The term investment will include the advancement of funds to purchase stock, the making of a loan, or other.
- The activity or activities of the investment and how it will benefit the community.
- Total funding or other support by community partners involved in the project (example: government or public agencies, nonprofits, other investors).
- How the investment is structured (example: subsidiary, limited partnership, limited liability company, community development entity, community development venture capital fund).
- Board minutes noting discussion and approval of the investment.
- Provide calculations showing the project complies with the investment limitations noted in Sections 524.901(7)(a) and 524.901(7)(b) of the Code of Iowa.
- Other pertinent information (example: operating agreement, prospectus, economic development proposal, etc.).

# Certification

The undersigned hereby certifies that the foregoing information in this form is accurate and complete. It is further certified that the undersigned is authorized to file this form for the bank.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_