

**MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL  
MAY 23, 2023, AT 10 A.M.**

Members present:           Melissa Ballard (via phone)  
                                  Tammy Durnan (via phone)  
                                  Greg Gannon  
                                  Mark Hanawalt (via phone)  
                                  Debora Quandt (via phone)

Members absent:           None

Staff present:             Jeff Plagge  
                                  Brad Hart  
                                  Shauna Shields

**I       CALL TO ORDER**

The meeting was called to order by Superintendent of Banking Jeff Plagge.

**II       MINUTES**

The minutes of the regular meeting held February 28, 2023, were reviewed. Mr. Gannon moved that the minutes of the February meeting be approved. The motion was seconded by Ms. Ballard. The motion carried by unanimous voice vote of the members present.

**III      FINANCIALS**

**A.       OPERATING STATEMENTS**

Operating Statements for the Division of Banking for the fiscal period ended March 31, 2023, were reviewed.

**B.       BUDGET MATTERS**

We have submitted a request for a status quo budget for the next fiscal year.

**IV      BANK BUREAU**

**A.       General Update**

**a.       Recent Bank Failures on the Coasts**

We are monitoring the recent bank failures on the coasts. In Iowa banks, we are not seeing conditions similar to those that caused those failures.

**b.       Transition to DIFS**

The Governor's government realignment bill passed, has been signed, and will be effective July 1, 2023. A new department called Iowa Department of Insurance and Financial Services (DIFS) will be formed consisting of the current Department of Commerce, Divisions of Banking, Credit Unions, and

Insurance. Representatives of each agency are working together to make a smooth transition. The Professional Licensing Bureau of the Bank Division will become part of the new Department of Inspections, Appeals, and Licensing.

- B. IOWA BANK TRENDS  
Bank Analyst Hart presented information to the Bank Council about current bank trends.
- C. APPLICATIONS — *Shields*  
The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.
- D. LEGAL — *Hingst*
  - a. Current Legal Matters  
Nothing this month.
  - b. Update on Code Review  
Nothing this month.
- E. COUNCIL MEMBER UPDATES
  - a. Market and Economic Conditions
  - b. Other Pertinent Matters in Your Market or Institution  
The Banking Council discussed economic conditions around the state.
- F. LEGISLATIVE UPDATE
  - a. HF 675—Money Transmission Modernization Bill  
This bill passed both Houses and will be signed by the Governor.
  - b. HF 136—Code Correction Bill  
This bill passed both Houses and will be signed by the Governor.

## V PERSONNEL

- (A) APPOINTMENTS
 

Baltimore, Danielle	Bank Examiner	05/29/2023
Stork, Cassidy	Bank Examiner	05/15/2023
- (B) PROMOTIONS  
None

- (C) SEPARATIONS
  - Kalinay, Elysiana Bank Examiner 04/14/2023
  - Schmitz, Cody Bank Examiner 04/03/2023
  
- (D) RETIREMENTS
  - None

**VI ADJOURNMENT**

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Secretary

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Date

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Chairman