

**MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL  
FEBRUARY 27, 2024, AT 10 A.M.**

Members present:           Melissa Ballard (via phone)  
                                  Tammy Durnan  
                                  Greg Gannon  
                                  Debora Quandt (via phone)

Members absent:           None

Staff present:             James Johnson  
                                  Craig Christensen  
                                  Brad Hart  
                                  David Huang  
                                  Shauna Shields

**I       CALL TO ORDER**

The meeting was called to order by Superintendent of Banking James Johnson.

**II       MINUTES**

The minutes of the regular meeting held November 28, 2023, were reviewed. Mr. Gannon moved that the minutes of the November meeting be approved. The motion was seconded by Ms. Durnan. The motion carried by unanimous voice vote of the members present.

**III      INTRODUCTION OF NEW SUPERINTENDENT**

The new Superintendent of Banking, James Johnson, was introduced to the Bank Council.

**IV      FINANCIALS**

**A.       OPERATING STATEMENTS**

Operating Statements for the Division of Banking for the fiscal period ended December 31, 2023, were reviewed.

**B.       BUDGET MATTERS**

We have requested a status quo budget.

**V       BANK BUREAU**

**A.       General Update**

Nothing to discuss this month.

- B. IOWA BANK TRENDS  
Bank Analyst Hart presented information to the Bank Council about current bank trends.
- C. APPLICATIONS — *Shields*  
The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.
- D. LEGAL — *Hingst*  
a. Current Legal Matters  
Nothing this month.
- E. COUNCIL MEMBER UPDATES  
a. Market and Economic Conditions  
b. Other Pertinent Matters in Your Market or Institution  
The Banking Council discussed economic conditions around the state.
- F. LEGISLATIVE UPDATE  
An overview of legislation the Division has proposed or is following was provided to the Bank Council.

## VI PERSONNEL

- (A) APPOINTMENTS  
None
- (B) PROMOTIONS  
None
- (C) SEPARATIONS  
None
- (D) RETIREMENTS  
Wiederin, Julie A.                      Senior Bank Examiner                      03/08/2024

## VII ADJOURNMENT

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Secretary

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Date

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Chairman