MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL
MAY 26, 2026, AT 10 A.M.

Members present:	Jeff Burkhart (via Teams) Greg Gannon (via Teams) Debora Quandt (via Teams) Melissa Spurgin (via Teams)
Members absent:	Tammy Durnan
Staff present:	James Johnson Brad Hart Zak Hingst David Huang Shauna Shields

I. CALL TO ORDER

The meeting was called to order by Superintendent of Banking James Johnson.

II. MINUTES

The minutes of the regular meeting held February 24, 2026, were reviewed. Mr. Burkhart moved that the minutes of the February meeting be approved. The motion was seconded by Ms. Spurgin. The motion carried by unanimous voice vote of the members present.

III. FINANCIALS

a. OPERATING STATEMENTS
Operating Statements for the Division of Banking for the fiscal period ended March 31, 2026, were reviewed.

b. BUDGET MATTERS
IDOB will have a status quo budget for the next fiscal year.

IV. BANK BUREAU

a. GENERAL UPDATE
   i. Banking Council Designation of Alternate Superintendent
   Iowa Code subsection 524.211(8) provides that the Banking Council designate a member who has at least five years' experience as an executive officer of a bank to act in place of the Superintendent on matters requiring Superintendent action regarding banks or entities on which the Superintendent is a shareholder, member, partner, owner, director, officer, or employee. The appointment will be for a period of one fiscal year. It was moved by Ms. Quandt, seconded by Ms. Spurgin, that Mr. Gannon be the designated council member for fiscal year 2027. The motion carried by unanimous voice vote of the members present.

b. IOWA BANK TRENDS
Bank Analyst Hart presented information to the Bank Council about current bank trends.

c. APPLICATIONS
The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.

d. LEGISLATIVE UPDATE AND LEGAL ISSUES — Hingst
   i. Legislative Update
   In June and July, there will be administrative rule hearings regarding proposed changes being made pursuant to the Red Tape Review. The rules changes should be finalized and adopted within the next couple of months.

   ii. Current Legal Matters
   No legal matters this month.

e. COUNCIL MEMBER UPDATE
   i. Market and Economic Conditions
   ii. Other Pertinent Matters in Your Market or Institution
   The Banking Council discussed economic conditions around the state.

V. PERSONNEL

a. APPOINTMENTS
None

b. PROMOTIONS
Hartwig, Carter Bank Examiner to Bank Analyst 06/05/2026

c. SEPARATIONS
None

d. RETIREMENTS
None

VI. ADJOURNMENT

Secretary Date Chairman