

**MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL
FEBRUARY 24, 2026, AT 10 A.M.**

Members present: Tim Breitbach
 Jeff Burkhart (via Teams)
 Tammy Durnan (via Teams)
 Greg Gannon
 Debora Quandt (via Teams)
 Melissa Spurgin (via Teams)

Members absent: None

Staff present: James Johnson
 Brad Hart
 Zak Hingst
 Shauna Shields

I. CALL TO ORDER

The meeting was called to order by Superintendent of Banking James Johnson.

II. MINUTES

The minutes of the regular meeting held November 25, 2025, were reviewed. Mr. Gannon moved that the minutes of the November meeting be approved. The motion was seconded by Mr. Breitbach. The motion carried by unanimous voice vote of the members present.

III. FINANCIALS

a. OPERATING STATEMENTS

Operating Statements for the Division of Banking for the fiscal period ended December 31, 2025, were reviewed.

b. BUDGET MATTERS

IDOB has requested a status quo budget for the next fiscal year.

IV. BANK BUREAU

a. GENERAL UPDATE

A brief update of recent activity at IDOB was provided to Council members.

b. IOWA BANK TRENDS

Bank Analyst Hart presented information to the Bank Council about current bank trends.

c. APPLICATIONS

The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.

d. LEGISLATIVE UPDATE AND LEGAL ISSUES — Hingst

i. Legislative Update

In December there were two administrative rule hearings regarding proposed changes being made pursuant to the Red Tape Review. The rules changes should be finalized and adopted within the next couple of months.

ii. Current Legal Matters

No legal matters this month.

e. COUNCIL MEMBER UPDATE

i. Market and Economic Conditions

ii. Other Pertinent Matters in Your Market or Institution

The Banking Council discussed economic conditions around the state.

f. LEGISLATIVE UPDATE — Hingst

Division of Banking does not anticipate proposing any legislation for the upcoming session.

V. PERSONNEL

a. APPOINTMENTS

Johnson, Mackenize	Finance Examiner	12/05/2025
Murray Jeffrey	Finance Examiner	12/01/2025

b. PROMOTIONS

Evans, Jeffrey	Fin Exam to Sr Fin Exam	01/16/2026
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c. SEPARATIONS

None

d. RETIREMENTS

Crail, Tracy M.	Senior Bank Examiner	04/30/2026
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VI. ADJOURNMENT

Secretary

Date

Chairman