

**MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL  
MAY 28, 2024, AT 10 A.M.**

Members present:           Melissa Ballard (via phone)  
                                  Tammy Durnan (via phone)  
                                  Greg Gannon (via phone)  
                                  Debora Quandt (via phone)

Members absent:           None

Staff present:             James Johnson  
                                  Brad Hart  
                                  Zak Hingst  
                                  David Huang (via phone)  
                                  Shauna Shields

**I       CALL TO ORDER**

The meeting was called to order by Superintendent of Banking James Johnson.

**II       MINUTES**

The minutes of the regular meeting held February 28, 2024, were reviewed. Mr. Gannon moved that the minutes of the February meeting be approved. The motion was seconded by Ms. Durnan. The motion carried by unanimous voice vote of the members present.

**III      FINANCIALS**

**A.       OPERATING STATEMENTS**

Operating Statements for the Division of Banking for the fiscal period ended March 31, 2024, were reviewed.

**B.       BUDGET MATTERS**

We have requested a status quo budget.

**IV      BANK BUREAU**

**A.       General Update**

**a.       Banking Council Designation of Alternate Superintendent**

Iowa Code subsection 524.211(8) provides that the Banking Council designate a member who has at least five years' experience as an executive officer of a bank to act in place of the Superintendent on matters requiring Superintendent action regarding banks or entities on which the Superintendent is a shareholder, member, partner, owner, director, officer, or employee. The appointment will be for a period of one fiscal year. It was moved by Ms. Ballard, seconded by Ms. Durnan, that Mr. Gannon be

the designated council member for fiscal year 2025. The motion carried by unanimous voice vote of the members present

- B. IOWA BANK TRENDS  
Bank Analyst Hart presented information to the Bank Council about current bank trends.
- C. APPLICATIONS — *Shields*  
The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.
- D. LEGAL — *Hingst*
  - a. Current Legal Matters  
Nothing this month.
- E. COUNCIL MEMBER UPDATES
  - a. Market and Economic Conditions
  - b. Other Pertinent Matters in Your Market or Institution  
The Banking Council discussed economic conditions around the state.
- F. LEGISLATIVE UPDATE  
An overview of legislation the Division has proposed or is following was provided to the Bank Council.

## V PERSONNEL

- (A) APPOINTMENTS
 

Kelly, Skyler	Bank Examiner	06/04/2024
Majors, Cooper	Bank Examiner-Intern	05/20/2024
Wardell, Christopher	Bank Examiner	04/29/2024
- (B) PROMOTIONS
 

Kaufman Dane J.	Bank Examiner-IS to Senior Bank Examiner-IS
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- (C) SEPARATIONS
 

Hare, Benjamin	Bank Examiner-IS	04/11/2024
Vicker, Richard	Senior Bank Examiner-IS	03/08/2024
- (D) RETIREMENTS
 

Angus, Meladee A.	Senior Bank Examiner	07/05/2024
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**VI ADJOURNMENT**

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Secretary

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Date

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Chairman