

## IOWA FAILED BANKS

1980

None

1981

None

1982

- |   |                |   |
|---|----------------|---|
| 1 | Humboldt       | First National Bank—Closed 4/7/82         |
|   | New bank       | Hawkeye Bank and Trust                    |
| 2 | Mount Pleasant | Mount Pleasant Bank & Trust—Closed 8/6/82 |
|   | New bank       | Hawkeye Bank and Trust                    |

1983

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|---|------------|--|
| 1 | Bloomfield | Exchange Bank—Closed 9/13/83<br>Edward Burchette, President<br>Duff Weed, EVP                              |
|   | New bank   | Iowa Bank & Trust<br>114 East Jefferson<br>Bloomfield 52537<br>W. A. Krause, President<br>Barry Smith, EVP |

1984

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|---|-------------|--|
| 1 | Aurelia     | Farmers National Bank of Aurelia—Closed 6/21/84<br>John Christensen, President                                   |
|   | New bank    | Heritage Bank, N.A.<br>Box 626, 148 Main<br>Aurelia 51005<br>Earl Geiger, Chairman<br>Randall Carlson, President |
| 2 | Mount Ayr   | Tingley State Savings Bank—Closed 8/10/84<br>Carl Riggs, Chairman<br>R. P. Azelton, President                    |
|   | Acquired by | Hawkeye Bank and Trust<br>101 South Filmore<br>Mount Ayr 50585<br>Roger Kerndt, President                        |
| 3 | Oakland     | Oakland Savings Bank—Closed 9/7/84<br>Floyd Foreman, President<br>Ronald Wright, EVP                             |

New bank           Oakland State Bank  
501 Pioneer  
Oakland 51560  
Hugh Loudon, Chairman  
S. L. Harken, President

1985

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|---|-------------|--|
| 1 | Cherokee    | The Steele State Bank—Closed 1/25/85<br>T. J. Steele, President  |
|   | New bank    | Valley Bank & Trust<br>200 South Second<br>Cherokee 51012<br>Tad Hammond, Chairman<br>Herman Dinklage, President |
| 2 | Woodbine    | The First National Bank—Closed 2/7/85<br>Kenner Swedburg, President  |
|   | New bank    | Iowa Savings Bank<br>425 Walker Street<br>Woodbine 51579<br>William Tufford, President                           |
| 3 | Inwood      | Inwood State Bank—Closed 2/19/85<br>Charles Riter, President   |
|   | Acquired by | Security Savings Bank<br>Broadway & Main<br>Larchwood 51241<br>H. R. Bonander, President                         |
| 4 | Afton       | Commercial State Bank—Closed 3/8/85<br>M. J. Kelly, President  |
|   | New bank    | Citizens Savings Bank<br>100 East Railroad<br>Afton 50830<br>William Krause, Chairman<br>Neil Conover, President |
| 5 | Odebolt     | Peoples State Bank—Closed 4/26/85<br>Duane Schofield, President  |
|   | New bank    | Peoples Savings Bank<br>Third & Main<br>Odebolt 51458<br>William Krause, Chairman<br>Neil Conover, EVP           |
| 6 | Massena     | Farmers Savings Bank—Closed 5/3/85<br>Don Curry, President   |
|   | New bank    | Union National Bank<br>101 Main<br>Massena 50853<br>Mike Keim, President   |

7	Story City New bank	Story County State Bank—Closed 5/9/85 Robert E. Sweet, President Story County Bank & Trust 522 Broad Story City 50248 Ronald Fenton, Chairman
8	Urbana Acquired by	Urbana Savings Bank—Closed 6/21/85 John A. Suchomel, President Peoples Bank and Trust 101 Third Avenue, SW Cedar Rapids 52406 John Sagers, President Ted Welch, Chairman
9	Mineola Acquired by	Mineola State Bank—Closed 8/6/85 Robert Schoening, President Glenwood State Bank 32 North Walnut Glenwood 51534 John Dean, President
10	Early Acquired by	Early Savings Bank—Closed 11/1/85 Donald Kelley, President Citizens First National Bank of Storm Lake George Schaller, President
11	Auburn Acquired by	Auburn Savings Bank—Closed 11/8/85 W. Carl Bruns, President Carroll County State Bank Carroll Joe Gronstal, President

#### 1986

1	Albia	Peoples National Bank—Closed 2/6/86 No buyer found; taken over by FDIC
2	Tipton Acquired by	First National Bank of Tipton—Closed 2/14/86 Citizens State Bank Anamosa
3	Williams Acquired by	Williams Savings Bank—Closed 3/20/86 Iowa Falls State Bank Iowa Falls
4	Dyersville Acquired by	The National Bank—Closed 4/10/86 American Trust & Savings Bank Dubuque
5	Bedford New bank	Bedford National Bank—Closed 5/1/86 American National Bank Bedford

6	Lone Rock Acquired by	Lone Rock Bank, N.A.—Closed 5/28/86 Swea City State Bank Swea City
7	Pocahontas New bank	Commercial State Bank—Closed 6/27/86 Citizens State Bank 200 North Main Pocahontas 50574
8	Prairie City Acquired by	First National Bank of Prairie City—Closed 7/24/86 Security Bank Marshalltown 301 West Jefferson Prairie City 50228
9	Iowa Falls New bank	Citizens State Bank—Closed 7/31/86 Green Belt State Bank and Trust 616 Washington Avenue Iowa Falls 50126
10	Graettinger Acquired by	Graettinger State Bank—Closed 8/7/86 Swea City State Bank 117 Robins Avenue Graettinger

#### 1987

1	Latimer Acquired by	Latimer Bank & Trust—Closed 1/15/87 First National Bank Clarion
2	Allison Acquired by	The State Bank of Allison—Closed 2/5/87 Lincoln Savings Bank Reinbeck
3	Rockford Acquired by	The First State Bank—Closed 3/4/87 First Security Bank and Trust Company Charles City
4	Osceola New bank	Osceola State Bank & Trust Co.—Closed 4/23/87 American State Bank Osceola
5	Kanawha Acquired by	Farmers State Bank—Closed 7/30/87 First National Bank Clarion
6	Climbing Hill Acquired by	Climbing Hill Savings Bank—Closed 12/3/87 First Trust & Savings Bank Moville

#### 1988

1	Aredale Acquired by	Aredale State Bank—Closed 1/20/88 First Security Bank and Trust Company Charles City
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2	Hayesville	Hayesville Savings Bank—Closed 3/10/88 No buyer found
3	Forest City New bank	Forest City Bank & Trust Co.—Closed 5/6/88 Liberty Bank and Trust Forest City
4	Whiting Acquired by	Community State Bank—Closed 6/2/88 Sloan State Bank Sloan
5	Pisgah Acquired by	Pisgah Savings Bank—Closed 9/1/88 Iowa Savings Bank Woodbine
6	Mingo Acquired by	Mingo Trust & Savings Bank—Closed 9/1/88 Exchange State Bank Collins

#### 1989 Through 1992

None

#### 1993

1	Hamburg Acquired by	Valley National Bank of Fremont County—Closed 4/30/93 The Decatur County State Bank Leon
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#### 1994 Through 1999

None

#### 2000

1	Carlisle New bank	Hartford-Carlisle Savings Bank—Closed 1/14/00 Citizens Bank Carlisle
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#### 2001 Through 2008

None

#### 2009

1	Sioux City Acquired by	Vantus Bank (thrift)—Closed 9/4/09 Great Southern Bank Reed Spring, Missouri
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#### 2010

None

#### 2011

1	Johnston Acquired by	Polk County Bank—Closed 11/18/11 Grinnell State Bank Grinnell
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2012 Through 2022

None

2023

1	Sac City Acquired by	Citizens Bank—Closed 11/3/23 Iowa Trust & Savings Bank Emmetsburg
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