Red Tape Review Rule Report
(Due: September 1, 2025)

Department Name:	Iowa Division of Banking	**Date:**	August 13 ,2025	**Total Rule Count:**	4
IAC #:	187	**Chapter/ SubChapter/ Rule(s):**	5	**Iowa Code Section Authorizing Rule:**	Chapters 17A, 524
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PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

The rule is intended to fulfill a statutory requirement in Iowa Code section 17A.7(1) and benefit members of the public interested in petitioning the Division for rule making.

Is the benefit being achieved? Please provide evidence.

Yes, the Division is able to review and process petitions for rule making under the rule.

What are the costs incurred by the public to comply with the rule?

Members of the public who want to request the Division commence a rule making process or participate in a rule making process may incur costs to draft and submit documents to the Division relating to rule makings or to participate in opportunities for oral proceedings.

What are the costs to the agency or any other agency to implement/enforce the rule?

The Division incurs staff time to review and reply to petitions received and potentially draft documents associated with any rule making process initiated due to a petition.

Do the costs justify the benefits achieved? Please explain.

Yes, because the rule fulfills the statutory requirement without imposing any unnecessary costs.

Are there less restrictive alternatives to accomplish the benefit? ☐ YES ☒ NO
If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

The Division has not identified a less restrictive method of enabling members of the public to petition the Division for rule making.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes, the chapter contains language that duplicates statutory language and includes other unnecessary or outdated language as noted herein:

5.2 Briefs: Includes unnecessary language.
5.3 Inquiries: Includes unnecessary language.
5.4 Consideration: Includes unnecessary language.

RULES PROPOSED FOR REPEAL (list rule number[s]):

187-5.2, 187-5.3, 187-5.4

The Division proposes to repeal these rules and rely on the uniform rules.

RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):

CHAPTER 5

PETITIONS FOR RULE MAKING

Chapter exempt from chapter rescission pursuant to Iowa Code section 17A.7

187—5.1(17A) Petition for rule making. The division hereby adopts the Uniform Rules on Agency Procedure relating to petitions for rulemaking, which are published on the general assembly's website at www.legis.iowa.gov/DOCS/Rules/Current/UniformRules.pdf, as rules 187-5.2(17A) to 187-5.4(17A) below, with amendments and exceptions specified therein.

Any person may file a petition for rule making with the division at the address found on the Division's website: https://idob.iowa.gov/. Petitions may also be delivered by email to an email address supplied by the division's legal counsel. A petition is deemed filed when it is received by the division. The division shall provide

the petitioner with a file-stamped copy of the petition if the petitioner provides the division an extra copy for this purpose. The petition must be typewritten and substantially conform to the following form:

For rules being re-promulgated with changes, you may attach a document with suggested changes.

METRICS

Total number of rules repealed:	**3**
Proposed word count reduction after repeal and/or re-promulgation	**577**
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	**8**

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?
No.