

## Red Tape Review Rule Report

(Due: September 1, 2025)

<b>Department Name:</b>	Iowa Division of Banking	<b>Date:</b>	August 13 ,2025	<b>Total Rule Count:</b>	4
<b>IAC #:</b>	187	<b>Chapter/ SubChapter/ Rule(s):</b>	5	<b>Iowa Code Section Authorizing Rule:</b>	Chapters 17A, 524
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**PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE**

**What is the intended benefit of the rule?**

The rule is intended to fulfill a statutory requirement in Iowa Code section 17A.7(1) and benefit members of the public interested in petitioning the Division for rule making.

**Is the benefit being achieved? Please provide evidence.**

Yes, the Division is able to review and process petitions for rule making under the rule.

**What are the costs incurred by the public to comply with the rule?**

Members of the public who want to request the Division commence a rule making process or participate in a rule making process may incur costs to draft and submit documents to the Division relating to rule makings or to participate in opportunities for oral proceedings.

**What are the costs to the agency or any other agency to implement/enforce the rule?**

The Division incurs staff time to review and reply to petitions received and potentially draft documents associated with any rule making process initiated due to a petition.

**Do the costs justify the benefits achieved? Please explain.**

Yes, because the rule fulfills the statutory requirement without imposing any unnecessary costs.

**Are there less restrictive alternatives to accomplish the benefit?** ☐ YES ☒ NO

**If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.**

The Division has not identified a less restrictive method of enabling members of the public to petition the Division for rule making.

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes, the chapter contains language that duplicates statutory language and includes other unnecessary or outdated language as noted herein:

5.2 Briefs: Includes unnecessary language.

5.3 Inquiries: Includes unnecessary language.

5.4 Consideration: Includes unnecessary language.

**RULES PROPOSED FOR REPEAL (list rule number[s]):**

187-5.2, 187-5.3, 187-5.4

The Division proposes to repeal these rules and rely on the uniform rules.

**RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):**

## CHAPTER 5

### PETITIONS FOR RULE MAKING

Chapter exempt from chapter rescission pursuant to Iowa Code section [17A.7](#)

**187—5.1(17A) Petition for rule making.** The division hereby adopts the Uniform Rules on Agency Procedure relating to petitions for rulemaking, which are published on the general assembly's website at [www.legis.iowa.gov/DOC/Rules/Current/UniformRules.pdf](http://www.legis.iowa.gov/DOC/Rules/Current/UniformRules.pdf), as rules 187-5.2(17A) to 187-5.4(17A) below, with amendments and exceptions specified therein.

Any person may file a petition for rule making with the division at the address found on the Division's website: <https://idob.iowa.gov/>. Petitions may also be delivered by email to an email address supplied by the division's legal counsel. A petition is deemed filed when it is received by the division. The division shall provide

the petitioner with a file-stamped copy of the petition if the petitioner provides the division an extra copy for this purpose. The petition must be typewritten and substantially conform to the following form:

***\*For rules being re-promulgated with changes, you may attach a document with suggested changes.***

#### METRICS

Total number of rules repealed:	3
Proposed word count reduction after repeal and/or re-promulgation	577
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	8

**ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?**

No.