

Red Tape Review Rule Report (Due: September 1, 2025)

Department Name:	Iowa Division of Banking	Date:	August 13, 2025	Total Rule Count:	3
IAC #:	187	Chapter/ SubChapter/ Rule(s):	1	Iowa Code Section Authorizing Rule:	Chapters 17A, 524
Contact Name:	Zak Hingst	Email:	Zak.hingst@idob.state.ia.us	Phone:	515-242-0332

PLEASE NOTE, THE BOXES BELOW WILL EXPAND AS YOU TYPE

What is the intended benefit of the rule?

To fulfill the previous statutory requirement to adopt a rule describing the structure and organization of the Division.

Is the benefit being achieved? Please provide evidence.

Because the statutory language requiring agencies to promulgate rules covering these topics was repealed in 2024, the rule is no longer achieving the benefit of fulfilling a statutory requirement.

What are the costs incurred by the public to comply with the rule?

There are no costs to the public associated with this rule.

What are the costs to the agency or any other agency to implement/enforce the rule?

There are no costs to the agency associated with this rule.

Do the costs justify the benefits achieved? Please explain.

This rule does not impose costs which require justification.

Are there less restrictive alternatives to accomplish the benefit? ☐ YES ☒ NO

If YES, please list alternative(s) and provide analysis of less restrictive alternatives from other states, if applicable. If NO, please explain.

This rule merely describes the organization and administration of the Division and does not impose costs or restrictions on any party.

1.1

Does this chapter/rule(s) contain language that is obsolete, outdated, inconsistent, redundant, or unnecessary language, including instances where rule language is duplicative of statutory language? [list chapter/rule number(s) that fall under any of the above categories]

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Yes, the chapter contains language that duplicates statutory language and includes other unnecessary or outdated language as noted herein:

- 1.1 Definitions: Statutory requirement to adopt a rule covering this topic was repealed in 2024.
- 1.2 Scope and application: Statutory requirement to adopt a rule covering this topic was repealed in 2024.
- 1.3 Division of banking: Statutory requirement to adopt a rule covering this topic was repealed in 2024.

RULES PROPOSED FOR REPEAL (list rule number[s]):

The Division proposes to repeal this rules chapter entirely as the legislature repealed, in 2024, the provision of Iowa Code section 17A.3 that previously required agencies to adopt a rule describing the organization and administration of the agency.

RULES PROPOSED FOR RE-PROMULGATION (list rule number[s] or include rule text if available):

None.

****For rules being re-promulgated with changes, you may attach a document with suggested changes.***

METRICS

Total number of rules repealed:	3
Proposed word count reduction after repeal and/or re-promulgation	816
Proposed number of restrictive terms eliminated after repeal and/or re-promulgation	1

ARE THERE ANY STATUTORY CHANGES YOU WOULD RECOMMEND INCLUDING CODIFYING ANY RULES?

No.