**ELECTION OF OFFICERS
OF
*(BANK NAME)*
*(BANK CITY)*, IOWA**

Per Iowa Code Sections 524.701(1) and 524.701(2), the minimum required officer personnel are chief executive officer, president, one vice president, and cashier. No individual may hold more than two of the following positions: president, vice president, or cashier. Iowa Code Section 524.708 states that a bank must promptly notify the Superintendent of Banking of any change in the individual(s) holding the offices of chief executive officer and president.

***(Name of president)*** as president and ***(name of cashier)*** as cashier do hereby certify that the following individuals were elected as officers of the above-named bank at the organizational meeting of the board of directors held on ***(date)***.

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| **NAME** | **TITLE** | **ADDRESS** |
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| --- | --- | --- |
| President Signature |  | Cashier Signature |

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| State of ***(state)*** |  | ) |  |
|  |  | ) | SS |
| County of ***(county)*** |  | ) |  |
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On this ***(date of notary signing)***, before me, a notary public in and for said county and state, personally appeared ***(name of president)*** and ***(name of cashier)*** who executed the foregoing instrument and acknowledged that it was executed as a voluntary act and deed.

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| Notary Public Signature |  | ***(notary seal)*** |
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