Finance Bureau Fee Schedule

All applicants, registrants, and licensees must pay fees charged by the NMLS to conduct activities through that system.

License Type and Iowa Code Section	Application or Investigation Fee	Initial License Fee	License Expiration Date	Annual License Renewal Fee	Date Annual Renewal Due	Late Fee for Renewal	Change of Control	Name Change	Address Change	Exam Fee Hourly Charge	Exam Fee Receivable Assessment	Exam Fee Late Charges
Closing Agent 535B	NA	$500 535B.4(4)	31-Dec 535B.4(6)	$200 535B.4(7)	1-Dec 535B.4(7)	$10 per day 535B.4(7)	$100 535B.6A(2)	$25 535B.6A(1)	$0 IAC 187-18.8(2)	$100/hr[1] 535B.10(5.a)	NA	5% of exam fee day after 30 days 535B.10(5.b)
Currency Exchange 533C.301-533C.304	$1,000 533C.302(2)	$250+$50/locat. Capped @ $1,000 533C.302(2)	31-Dec 533C.302(2)	$250+$50/locat. Capped @ $1,000 533C.304(1)	1-Dec 533C.304(1)	$100 per day 533C.304(3)	$1,000 533C.504(1)(b)	NA	NA	$100/hr[1] reasonable costs of exam 533C.501(3)	NA	NA
Debt Management 533A	$100 533A.2(6)	$250/office 533A.2(6)	31-Dec 533A.4	$250/office 533A.5(2)	1-Dec 533A.5(1)	$10 per day 533A.5(1)	$100 533A.5A(1)	$25 533A.5A(2)	$25 533A.5A(2)	$100/hr[1] 533A.10(1)	NA	5% of exam fee per day after 30 days 533A.10(1)
Delayed Deposit Services 533D	$100 533D.3(3.a.)	$250/office IAC 187-17.3(3)	31-Dec 533D.3(6)(a)	$250/office 533D.3(6.b)	1-Dec 533D.3(6.b)	$10 per day 533D.3(6.c)	$100 533D.6(1)	$25 533D.7A	$25 533D.7(3)	$100/hr[1] 533D.11	NA	5% of exam fee per day after 30 days 533D.11(4)
Industrial Loan Companies 536A	$100 536A.7(2)	$250/license 536A.7(2)	31-Dec IAC 187-16.3(6)	$250/license 536A.12(2)	1-Dec 536A.12(2)	$10 per day 536A.12(2)	$100 536A.12(4)(b)	$25 536A.12(3)	$25 536A.12(3)	$17/hr[1] 536A.15(4)	$0.22/1000* 536A.15(4)	5% of exam fee day after 30 days 536A.15(4)
Money Transmitters 533C	$1,000 533C.202(4)	$500+$10/locat. Capped @ $5,000 533C.202(4)	31-Dec 533C.202(4)	$500+$10/locat. Capped @ $5,000 533C.205	1-Dec 533C.205	$100 per day 533C.205(3)	$1,000 533C.504(1)(b)	NA	NA	$100/hr[1] reasonable costs of exam 533C.501(3)	NA	NA
Mortgage Banker 535B	NA	$500 535B.4(4)	31-Dec 535B.4(6)	$400 535B.4(7)	1-Dec 535B.4(7)	$10 per day 535B.4(7)	$100 535B.6A(2)	$25 535B.6A(1)	$0 IAC 187-18.8(2)	$100/hr[1] 535B.10(5.a)	NA	5% of exam fee per day after 30 days 535B.10(5.b)
Mortgage Banker Registrants 535B	NA	$100 [2] 535B.3(3)	31-Dec 535B.4(6)	$100 [2] 535B.3(3)	1-Dec	$10 per day 535B.4(7)	$100 535B.6A(2)	$25 535B.6A(1)	NA	$100/hr[1] 535B.10	NA	NA
Mortgage Broker 535B	NA	$500 535B.4(4)	31-Dec 535B.4(6)	$200 535B.4(7)	1-Dec 535B.4(7)	$10 per day 535B.4(7)	$100 535B.6A(2)	$25 535B.6A(1)	$0 IAC 187-18.8(2)	$100/hr[1] 535B.10(5.a)	NA	5% of exam fee per day after 30 days 535B.10(5.b)
Mortgage Loan Originators 535D	$52 [3] IAC 187-19.8(5)	$50 535D.5 IAC 187-19.2(4)	31-Dec IAC 187-19.2(9)	$50 535D.9 IAC 187-19.4(2)	1-Dec IAC 187-19.4(2)	$5 per day max of $100 IAC 187-19.4(2)	NA	$0	NA	$100/hr[1] IAC 187-19.8(1)	NA	5% of exam fee per day after 30 days IAC 187-19.8(2)
Regulated Loan Companies 536	$100 536.2(2)	$250 536.2(2)	31-Dec IAC 187-15.3(6)	$250 536.8	1-Dec 536.8	$10 per day 536.8	$100 536.7A	$25 536.7	$25 536.7	$17/hr[1] 536.10	$0.22/1000* 536.10	5% of exam fee per day after 30 days 536.10(4)

[1] Exam fee is actual cost of the operation of the finance bureau and proportionate share of administrative expense attributed to finance bureau. For other than regulated and industrial loan companies, $100 is the hourly fee we are presently charging, plus costs for out of state travel.
[2] Non profit organizations qualifying for tax-exempt status under IRS Section 422.3 which offers housing services to low and moderate income families are exempt from the licensing fee.
[3] Estimated cost of obtaining via NMLS a national criminal history check from the FBI and a credit report.

7/9/2024